## CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE — 3CIF

(Incorporated in France as a société anonyme)

Euro 12,000,000,000

Debt Issuance Programme

unconditionally and irrevocably guaranteed by

THE REPUBLIC OF FRANCE

€500 000 000 EMTN Notes due on 1 March 2018, ISIN FR001233317

Referring to the 3 CIF Memorandum dated 19 th December 2013 concerning the Debt Issuance Programme as supplemented by the Supplements to the Information Memorandum dated 6 May 2014 and 3 November 2014 respectively: pursuant to the Terms and Conditions of the Notes, notice is hereby given to the Notesholders that the Issue FR001233317 has been partially purchased by the Issuer on value date 2 August 2017. (All capitalized terms used herein and not defined shall have the meanings assigned to such terms in the Terms and Conditions).

The new nominal in circulation is of  $\in$  394 500 000.

Paris, 2 August 2017.

Clotilde Bouchet.

Clotilde Bouchet.

Clotilde Bouchet.

REGISTERED OFFICE OF THE ISSUER

26/28 rue de Madrid F-75008 Paris France

FISCAL AGENT, PRINCIPAL PAYING AGENT AND CALCULATION AGENT

Citibank, N.A.

14th Floor, Citigroup Centre Canada Square Canary Wharf London E14 5LB United Kingdom

LUXEMBOURG LISTING AGENT

BNP Paribas Securities Services, Luxembourg Branch

60 avenue J.F. Kennedy L-2085 Luxembourg Grand Duchy of Luxembourg